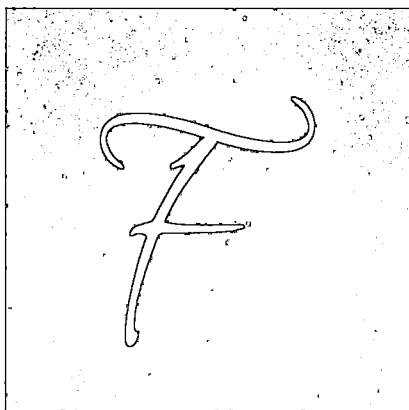


Charity Registration No. SC041912

Company Registration No. SC371392 (Scotland)

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016



PERTH OFFICE

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FINLAYSONS
CHARTERED ACCOUNTANTS

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**THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Michael Archibald (Finance Director) Mr James Duce Mr Mark Hadfield Mr Shaw Anderson (Chairman) Mr William Barclay Rev Alexander Gunn Rev Leslie Isaac Mrs Margaret Hassall Councillor Judith Hamilton	(Appointed 15 April 2016) (Appointed 31 May 2016)
Charity number	SC041912	
Company number	SC371392	
Principal address	Suite 4D Kinnoull House Riverview Business Park Friarton Road PERTH PH2 8DG	
Registered office	Suite 4D Kinnoull House Riverview Business Park Friarton Road PERTH PH2 8DG	
Independent examiner	Alasdair P R Brown CA Finlaysons Chartered Accountants 4 Albert Place PERTH PH2 8JE	
Bankers	HSBC 80-84 High Street PERTH PH1 5TH	
Solicitors	Anderson Beaton Lamond Bordeaux House 31 Kinnoull Street PERTH PH1 5EN	

THE ASCENSION TRUST (SCOTLAND) (A COMPANY LIMITED BY GUARANTEE) CONTENTS

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THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JANUARY 2016

The trustees present their report and accounts for the year ended 31 January 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The trust's objects are the advancement of the Christian religion in Scotland and elsewhere; the relief of poverty and sickness and the promotion, protection and preservation of good health and welfare of persons in Scotland with the object of improving their condition of life.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the trust should undertake.

The work of The Ascension Trust (Scotland) is to support and provide advice and training to local Street Pastor initiatives. This is achieved through the organisation of events; the provision of uniforms; training manuals; best practice gleaned through procedural audits of existing areas; roadshows and other opportunities to raise the profile of the organisation. Liaison is also undertaken with government and police at national level.

With the exception of the part time C.E.O. and one part time administrative support post, all the work of the charity is provided at no cost to the charity.

Achievements and performance

Trustees have provided practical support and training to new initiatives in Stornoway and in Ayr & Prestwick, guidance to Scottish Borders on setting up, and continued to provide that support to existing initiatives as well as working with other areas expressing an interest in starting Street Pastors. Meetings have been held with Government ministers, local councillors, senior police officers and church leaders to ensure they are aware of the achievements of local initiatives.

Financial review

The charity incurred a deficit in the year of £13,619. At 31 January 2016 The Ascension Trust (Scotland) showed a net deficit of £1,021. In preparation for the Guild project partnership mentioned in last year's report, significant funds had to be used for materials to be distributed to about 1,000 Guild areas. To cover the shortfall between this and the funds coming from the Guild in July 2016, the sole member of the Trust - The Ascension Trust - made a loan of £8,000, repayable in July 2018. A number of Street Pastor areas made loans of £2,200 to Ascension Trust (Scotland). These are repayable in July 2016.

Whilst no written policy on reserves exists, the trustees took the view that there still exists a need to build on present funding in order to be able to continue to fulfil its obligations to local initiatives.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The trust is a company limited by guarantee incorporated on 19th January 2010 and registered with the Office of the Scottish Charity Regulator on 19th November 2010. The Ascension Trust (Scotland) was established under its Articles of Association which established the objects and powers of the charitable company.

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JANUARY 2016

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr Alexander Scrimgeour	(Retired 10 March 2015)
Mr Michael Archibald (Finance Director)	
Mr James Duce	
Mr Mark Hadfield	
Mr Shaw Anderson (Chairman)	
Mr William Barclay	
Rev Alexander Gunn	
Mr Gary Killingsworth	(Retired 16 September 2015)
Rev Leslie Isaac	
Mrs Margaret Hassall	(Appointed 15 April 2016)
Councillor Judith Hamilton	(Appointed 31 May 2016)

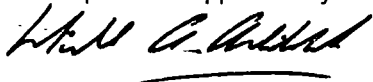
The present directors take the views of the leaders in Street Pastor areas and select a number of new board members following their discussions.

None of the trustees has any beneficial interest in the company. None of the trustees are members of the company.

The organisation is responsible for the correct functioning of the trust and the chairman has the authority to manage the affairs of the trust and report back to the board when they meet.

The sole member of the trust is The Ascension Trust, Company Number 6751712, Charity Registration Number 1127294, which is the umbrella body for all Street Pastor initiatives outside Scotland. In the event of a liquidator, receiver or administrator being appointed to The Ascension Trust, they will cease to be the sole member, with the chairperson of The Ascension Trust (Scotland) becoming the sole member of the trust.

The trustees' report was approved by the Board of Trustees.



Mr Michael Archibald (Finance Director)

Trustee

Dated: 26 August 2016

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JANUARY 2016

The trustees, who are also the directors of The Ascension Trust (Scotland) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ASCENSION TRUST (SCOTLAND)**

I report on the accounts of the trust for the year ended 31 January 2016, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of The Ascension Trust (Scotland) for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

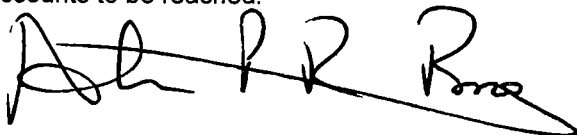
Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alasdair P R Brown CA
Member of the Institute of Chartered Accountants of Scotland
Finlaysons
Chartered Accountants
4 Albert Place
PERTH
PH2 8JE

Dated: 8 September 2016

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2016

	Notes	2016 £	2015 £
<u>Income from:</u>			
Donations and legacies	2	4,833	3,200
Charitable activities	3	41,525	32,114
Total income		<u>46,358</u>	<u>35,314</u>
<u>Expenditure on:</u>			
Charitable activities	4	59,977	34,309
Net (expenditure)/income for the year/ Net movement in funds		(13,619)	1,005
Fund balances at 1 February 2015		<u>12,598</u>	<u>11,593</u>
Fund balances at 31 January 2016		<u>(1,021)</u>	<u>12,598</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JANUARY 2016

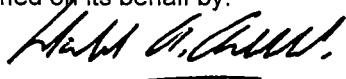
	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	9	2,075		4,436	
Cash at bank and in hand		12,716		10,938	
		<u>14,791</u>		<u>15,374</u>	
Creditors: amounts falling due within one year	11	<u>(7,812)</u>		<u>(2,776)</u>	
Net current assets			6,979		12,598
Creditors: amounts falling due after more than one year	12		(8,000)		-
Net (liabilities)/assets			<u>(1,021)</u>		<u>12,598</u>
Income funds					
Unrestricted funds			(1,021)		12,598
			<u>(1,021)</u>		<u>12,598</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

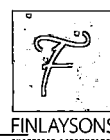
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 August 2016 and are signed on its behalf by:



Mr Michael Archibald (Finance Director)
Trustee

Company Registration No. SC371392



THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Cash flows from operating activities					
Cash absorbed by operations	14		(8,422)		(3,305)
Net cash used in investing activities					
Financing activities					
Proceeds from borrowings		10,200		-	
Net cash generated from/(used in) financing activities					
			10,200		-
Net increase/(decrease) in cash and cash equivalents					
			1,778		(3,305)
Cash and cash equivalents at beginning of year					
			10,938		14,243
Cash and cash equivalents at end of year					
			12,716		10,938

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Company information

The Ascension Trust (Scotland) is a private company limited by guarantee incorporated in Scotland. The registered office is Suite 4D Kinnoull House, Riverview Business Park, Friarton Road, PERTH, PH2 8DG.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 January 2016 are the first accounts of The Ascension Trust (Scotland) prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes all VAT incurred and is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

(Continued)

1.6 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of concessionary loans which are initially recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for impairment.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Donations and gifts	4,833	-	4,833	3,200
For the year ended 31 January 2015	<u>2,450</u>	<u>750</u>		<u>3,200</u>

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

3 Charitable activities

	Total £	2015 £
Advising Scottish Street Pastor groups	31,525	28,964
The Gannochy Trust	10,000	-
Cargill Trust	-	1,000
Commonwealth games	-	2,150
	<u>41,525</u>	<u>32,114</u>
Analysis by fund		
Unrestricted funds	<u>41,525</u>	
For the year ended 31 January 2015		
Unrestricted funds		29,964
Restricted funds		2,150
		<u>32,114</u>

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

4 Charitable activities

	Total £	2015 £
Staff costs	27,272	13,112
Rent	4,320	4,140
Heat and light	395	467
Postage and stationery	1,460	1,757
Computer expenses	145	405
Equipment hire	240	-
Telephone	754	684
Office equipment	714	168
Licences	6,886	2,767
Travel and subsistence	5,710	5,834
Refreshments	158	232
Training	1,001	700
Sundry expenses	2,187	573
Guild expenses	7,105	-
Donations	310	-
Commonwealth games	-	2,150
	<hr/>	<hr/>
	58,657	32,989
Share of governance costs (see note 6)	1,320	1,320
	<hr/>	<hr/>
	59,977	34,309
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	59,977	
	<hr/>	
	59,977	
	<hr/> <hr/>	
For the year ended 31 January 2015		
Unrestricted funds		31,409
Restricted funds		2,900
		<hr/>
		34,309
		<hr/> <hr/>

5 Description of charitable activities

Advising Scottish Street Pastor groups

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

6 Support costs	Support costs £	Governance costs £	2016 £	2015 £	Basis of allocation
Accountancy fees	-	1,320	1,320	1,320	Governance
	-	1,320	1,320	1,320	
Analysed between Charitable activities	-	1,320	1,320	1,320	

7 Trustees

None of the trustees received any remuneration during the year (2015 - £nil). Five trustees were reimbursed for their travelling expenses totalling £4,474 (2015 - £3,578).

8 Employees

Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
Chairman	1	1
Office and administration	1	1
	2	2

Employment costs

	2016 £	2015 £
Wages and salaries	27,172	13,000
Social security costs	100	112
	27,272	13,112

The charity considers its key management personnel comprise the trustees and the Chief Executive Officer. The total employment benefits of the key management personnel were £15,818. The wife of the Chief Executive Officer, who was a trustee until 10 March 2015, received employment benefits totalling £11,354 (2015 - £13,000).

There were no employees whose annual remuneration was £60,000 or more.

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

9	Debtors	2016	2015
		£	£
	Amounts falling due within one year:		
	Other debtors	2,075	4,076
	Prepayments and accrued income	-	360
		<u>2,075</u>	<u>4,436</u>

10	Loans and overdrafts	2016	2015
		£	£
	Other loans	2,200	-
	Loans from related parties	8,000	-
		<u>10,200</u>	<u>-</u>
	Payable within one year	2,200	-
	Payable after one year	8,000	-

A loan of £8,000 was received from The Ascension Trust in April 2015. This was granted interest free for a period of one year and is repayable upon receipt of funding from The Church of Scotland. If this funding is not received by July 2018, the loan will be repayable by instalments agreed between the two parties. Further loans totalling £2,200 were received from three Street Pastor areas. These are repayable in July 2016 and no interest is charged.

11	Creditors: amounts falling due within one year	2016	2015
		£	£
	Loans and overdrafts	2,200	-
	Accruals and deferred income	5,612	2,776
		<u>7,812</u>	<u>2,776</u>

12	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Loans and overdrafts	8,000	-



THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

13 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

	2016	2015
	£	£
The Ascension Trust - Loan	8,000	-
	<u>8,000</u>	<u>-</u>

A loan of £8,000 was advanced by The Ascension Trust , the sole member of The Ascension Trust (Scotland). The terms of repayment are shown in note 11.

14 Cash generated from operations

	2016	2015
	£	£
(Deficit)/surplus for the year	(13,619)	1,005
Movements in working capital:		
Decrease/(increase) in debtors	2,361	(1,336)
Increase/(decrease) in creditors	2,836	(2,974)
Cash absorbed by operations	<u>(8,422)</u>	<u>(3,305)</u>