

Charity Registration No. SC041912 (Scotland)

Company Registration No. SC371392 (Scotland)

THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Michael Archibald (Finance Director) Mr James Duce Mr Mark Hadfield Mr Shaw Anderson (Chairman) Mr William Barclay Rev Alexander Gunn Rev Leslie Isaac Mrs Margaret Hassall Councillor Judith Hamilton Mr Donald Crawford
Charity number	SC041912
Company number	SC371392
Principal address	Suite 4D Kinnoull House Riverview Business Park Friarton Road PERTH PH2 8DG
Registered office	Suite 4D Kinnoull House Riverview Business Park Friarton Road PERTH PH2 8DG
Independent examiner	Sandra C Paterson C A Finlaysons Chartered Accountants 4 Albert Place PERTH PH2 8JE
Bankers	HSBC 80-84 High Street PERTH PH1 5TH
Solicitors	Anderson Beaton Lamond Bordeaux House 31 Kinnoull Street PERTH PH1 5EN

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
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Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JANUARY 2018

The trustees present their report and accounts for the year ended 31 January 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The trust's objects are the advancement of the Christian religion in Scotland and elsewhere; the relief of poverty and sickness and the promotion, protection and preservation of good health and welfare of persons in Scotland with the object of improving their condition of life.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the trust should undertake.

The work of The Ascension Trust (Scotland) is to support and provide advice and training to local Street Pastor initiatives. This is achieved through the organisation of events; the provision of uniforms; training manuals; best practice gleaned through Quality Assurance visits to existing areas; roadshows and other opportunities to raise the profile of the organisation. Liaison is also undertaken with government and police at national level.

With the exception of the part time C.E.O. and one part time administrative support post, all the work of the charity is provided at no cost to the charity.

Achievements and performance

The Charity continues to provide practical support and training to all Scottish Street Pastor areas, and has advised other areas expressing an interest in starting Street Pastors. Meetings have been held with Government ministers, local councillors, senior police officers and church leaders to ensure they are aware of the achievements of Street Pastors locally, nationally and internationally. The Guild Partnership Project funding continues to allow training modules in Roles and Responsibilities and Good News to be funded centrally, rather than by each local area. Further training covering Response Pastors and Training for Trainers was also provided. A further conference for all Scottish Street Pastors is also being organised due to the Guild funding.

Financial review

The charity had a surplus of £14,573 for the year. At 31 January 2018 The Ascension Trust (Scotland) held unrestricted funds of £35,302. The Church of Scotland Guild Partnership project transferred funds of £35,548 to the charity in July 2017.

At the Directors meeting in December 2015, the trustees took the view that an acceptable level of reserves was 90 days anticipated operating costs. They also restated that there still exists a need to build on present funding in order to be able to continue to fulfil its obligations to local initiatives.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The trust is a company limited by guarantee incorporated on 19th January 2010 and registered with the Office of the Scottish Charity Regulator on 19th November 2010. The Ascension Trust (Scotland) was established under its Articles of Association which established the objects and powers of the charitable company.

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JANUARY 2018

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr Michael Archibald (Finance Director)
Mr James Duce
Mr Mark Hadfield
Mr Shaw Anderson (Chairman)
Mr William Barclay
Rev Alexander Gunn
Rev Leslie Isaac
Mrs Margaret Hassall
Councillor Judith Hamilton
Mr Donald Crawford

The present directors take the views of the leaders in Street Pastor areas and select a number of new board members following their discussions.

None of the trustees has any beneficial interest in the company. None of the trustees are members of the company.

The organisation is responsible for the correct functioning of the trust and the chairman has the authority to manage the affairs of the trust and report back to the board when they meet.

The sole member of the trust is The Ascension Trust, Company Number 6751712, Charity Registration Number 1127294, which is the umbrella body for all Street Pastor initiatives outside Scotland. In the event of a liquidator, receiver or administrator being appointed to The Ascension Trust, they will cease to be the sole member, with the chairperson of The Ascension Trust (Scotland) becoming the sole member of the trust.

The trustees' report was approved by the Board of Trustees.

.....
Mr Michael Archibald (Finance Director)

Trustee

Dated:

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JANUARY 2018

The trustees, who are also the directors of The Ascension Trust (Scotland) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASCENSION TRUST (SCOTLAND)

I report on the financial statements of the trust for the year ended 31 January 2018, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of The Ascension Trust (Scotland) for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Sandra C Paterson C A
Member of the Institute of Chartered Accountants of Scotland
Finlaysons
Chartered Accountants
4 Albert Place
PERTH
PH2 8JE

Dated:

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2018

	Notes	2018 £	2017 £
<u>Income from:</u>			
Donations and legacies	2	9,838	9,900
Income from charitable activities	3	78,482	86,382
		<hr/>	<hr/>
Total income		88,320	96,282
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Analysis of expenditure on charitable activities	4	73,747	74,532
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		14,573	21,750
Fund balances at 1 February 2017		20,729	(1,021)
		<hr/>	<hr/>
Fund balances at 31 January 2018		35,302	20,729
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	8	1,520		2,396	
Cash at bank and in hand		35,305		27,825	
		<u>36,825</u>		<u>30,221</u>	
Creditors: amounts falling due within one year	10	<u>(1,523)</u>		<u>(1,492)</u>	
Net current assets			35,302		28,729
Creditors: amounts falling due after more than one year	11		-		(8,000)
Net assets			<u>35,302</u>		<u>20,729</u>
Income funds					
Unrestricted funds			35,302		20,729
			<u>35,302</u>		<u>20,729</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
 Mr Michael Archibald (Finance Director)
Trustee

Company Registration No. SC371392

Draft Financial Statements at 24 August 2018 at 11:28:41
THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

The Ascension Trust (Scotland) is a private company limited by guarantee incorporated in Scotland. The registered office is Suite 4D Kinnoull House, Riverview Business Park, Friarton Road, PERTH, PH2 8DG.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes all VAT incurred and is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

(Continued)

1.7 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of concessionary loans which are initially recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for impairment.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	2018	2017
	£	£
Donations and gifts	9,838	9,900
	<u> </u>	<u> </u>

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THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

3 Income from charitable activities

	Total £	2017 £
Advising Scottish Street Pastor groups	37,934	36,589
The Gannochy Trust	5,000	-
Church of Scotland Guild	35,548	49,793
	<u>78,482</u>	<u>86,382</u>
	<u><u>78,482</u></u>	<u><u>86,382</u></u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

4 Analysis of expenditure on charitable activities

	Total £	2017 £
Staff costs	30,845	30,850
Rent	4,688	4,356
Heat and light	437	464
Insurance	687	273
Postage and stationery	1,490	1,941
Computer expenses	306	-
Telephone	753	718
Office equipment	106	578
Licences	13,197	14,053
Travel and subsistence	1,443	1,554
Refreshments	153	97
Sundry expenses	77	289
Guild expenses	15,256	13,703
Donations	1,000	200
Uniforms	1,791	4,016
	<u>72,229</u>	<u>73,092</u>
Share of governance costs (see note 5)	1,518	1,440
	<u>73,747</u>	<u>74,532</u>
Analysis by fund		
Unrestricted funds	73,747	
	<u>73,747</u>	
For the year ended 31 January 2017		
Unrestricted funds		74,532
		<u>74,532</u>

5 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Accountancy fees	-	1,518	1,518	1,440	Governance
	<u>-</u>	<u>1,518</u>	<u>1,518</u>	<u>1,440</u>	
Analysed between					
Charitable activities	-	1,518	1,518	1,440	
	<u>-</u>	<u>1,518</u>	<u>1,518</u>	<u>1,440</u>	

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THE ASCENSION TRUST (SCOTLAND)
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

6 Trustees

None of the trustees received any remuneration during the year (2017 - £nil). Six trustees were reimbursed for their travelling expenses totalling £885 (2017 - £892).

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2018	2017
	Number	Number
Chairman	1	1
Office and administration	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2018	2017
	£	£
Wages and salaries	30,716	30,530
Social security costs	-	320
Other pension costs	129	-
	<u>30,845</u>	<u>30,850</u>

The charity considers its key management personnel comprise the trustees and the Chief Executive Officer. The total employment benefits of the key management personnel were £18,000 (2017 - £18,000). The wife of the Chief Executive Officer, who was a trustee until 10 March 2015, received employment benefits totalling £12,845 (2017 - £12,530).

There were no employees whose annual remuneration was £60,000 or more.

8 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	838	1,750
Prepayments and accrued income	682	646
	<u>1,520</u>	<u>2,396</u>

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THE ASCENSION TRUST (SCOTLAND)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

9 Loans and overdrafts	2018	2017
	£	£
Loans from related parties	-	8,000
	<u> </u>	<u> </u>
Payable after one year	-	8,000
	<u> </u>	<u> </u>

An interest free loan of £8,000 received from The Ascension Trust in April 2015 was repaid in October 2017.

10 Creditors: amounts falling due within one year	2018	2017
	£	£
Accruals and deferred income	1,523	1,492
	<u> </u>	<u> </u>

11 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Loans and overdrafts	-	8,000
	<u> </u>	<u> </u>

Notes

9

12 Related party transactions

Transactions with related parties

A loan of £8,000 was advanced by The Ascension Trust , the sole member of The Ascension Trust (Scotland). This loan was repaid in October 2017.

	2018	2017
	£	£
The Ascension Trust - Loan	-	8,000
	<u> </u>	<u> </u>